FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPROVAL | | | | | |
|--------------------|-----------|--|--|--|--|
| OMB Number: | 3235-0362 | | | | |
| Estimated average | burden | | | | |
| hours per response | e 1.0 | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 3 Holdings Reported

Form 4 Transactions

Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Per Varian John | 2. Issuer Name and Ticker or Trading Symbol XOMA Corp [XOMA] | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
|--|--|--|---|---|------------|--|--|--|----------------------|--|
| (Last) (First) | (Middle) | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) | | | |] | X Officer (give title below) Other (specify below) CEO | | | |
| C/O XOMA CORPORATION, SEVENTH STREET | 12/31/2013 | | | | | | | | | |
| (Street) | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | |) (| 6. Individual or Joint/Group Reporting (check applicable line) | | | | |
| BERKELEY, CA 94710 | | | | | | _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person | | | | |
| (City) (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year 6. Ownership Form: Beneficially Ownership Form: | | | |
| | | (Month/Day/Year) | | Amount | (A) or (D) | Price | (Instr. 3 and 4) | Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) | |
| Common Shares | 12/31/2013(1) | | J | 1,740 | A | \$ 6.607 | 15,537 | | by 401(k) | |
| Common Shares | | | | | | | 148,739 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | _ | | I | | _ | , , | | | I | | | | | |
|-------------|-------------|------------------|--------------------|-------------|--------|-------|---------------------|------------|-----------|---------|-------------|--------------|-------------|-------------|
| 1. Title of | 2. | 3. Transaction | 3A. Deemed | 4. | 5. | | | | | | 8. Price of | 9. Number | 10. | 11. Nature |
| Derivative | Conversion | Date | Execution Date, if | Transaction | Numl | er | and Expiration Date | | Amount of | | Derivative | of | Ownership | of Indirect |
| Security | or Exercise | (Month/Day/Year) | any | Code | of | | (Month/Day | /Year) | Unde | rlying | Security | Derivative | Form of | Beneficial |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Deriv | ative | | | Secur | rities | (Instr. 5) | Securities | Derivative | Ownership |
| | Derivative | | | | Secur | ities | | | (Instr | . 3 and | | Beneficially | Security: | (Instr. 4) |
| | Security | | | | Acqu | ired | | | 4) | | | Owned at | Direct (D) | |
| | | | | | (A) o | r | | | ĺ | | | End of | or Indirect | |
| | | | | | Dispo | sed | | | | | | Issuer's | (I) | |
| | | | | | of (D | | | | | | | Fiscal Year | (Instr. 4) | |
| | | | | | (Instr | . 3, | | | | | | (Instr. 4) | | |
| | | | | | 4, and | 15) | | | | | | ` ´ | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | Amount | | | | |
| | | | | | | | Date | Expiration | | or | | | | |
| | | | | | | | Exercisable | | litte | Number | | | | |
| | | | | | | | | | | of | | | | |
| | | | | | (A) | (D) | | | | Shares | | | | |

Reporting Owners

| | Relationships | | | | | | |
|--|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| Varian John C/O XOMA CORPORATION 2910 SEVENTH STREET BERKELEY, CA 94710 | X | | CEO | | | | |

Signatures

| By: Russell J. Wood For: John Varian | 02/14/2014 |
|--------------------------------------|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All shares were acquired during the 2013 fiscal year under the XOMA Corporation Deferred Savings Plan. All shares were acquired in a transaction exempt from Section 16(b).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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