FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type | e Responses) | | | | | | | | | | | | | | | | | |
|---|---|---|-----------------------|--|------|--|--|-------------------|---|--|---|--|--|------------|--|--|--------------|---|
| Name and Address of Reporting Person * Varian John | | | | 2. Issuer Name and Ticker or Trading Symbol XOMA Corp [XOMA] | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director | | | | | | | |
| (Last) (First) (Middle) C/O XOMA CORPORATION, 2910 SEVENTH STREET | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/14/2015 | | | | | | | | | | | | | | |
| (Street) BERKELEY, CA 94710 | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | | |
| (City) (State) (Zip) | | | | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | |
| 1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | (Instr. 8) | | 4. Securities Acquired (A) Disposed of (D) (Instr. 3, 4 and 5) | | | or 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | | | Ownership of Form: | | Beneficial | | | | |
| | | | | (Month/Da | ay/Y | ear) | Code | V | Amoun | (A) or (D) | Price | (Instr | (| | | rect (D) Owner Indirect (Instr. str. 4) | | |
| Common S | Common Shares 08/ | | 08/14/2015 | | | | D | | 35,799. | 00 D | \$ 0.8335 (1) | 5 516, | 516,615 | | D | | | |
| Common Shares 08/14/201 | | 08/14/2015 | | | M | | 94,573. | 00 A | \$ 0 | 611, | 611,188 | | | D | | | | |
| Common Shares | | | | | | | | | | | 18,538 | | | | I | by 40 | 1(k) | |
| Reminder: Re | eport on a se | parate line for eac | h class of securities | | | | directly or i | Pe in t a c | rsons wh this form currently | are not valid ON | required IB contr | d to res | spond unber. | | on contain form displ | | C 1474 | 4 (9-02) |
| 1. Title of | 2. | 3. Transaction | 3A. Deemed | | | lls, v | warrants, o | ption | ıs, convert | ible secu | rities) | | | 0 D.: C | 0. Normalism | of 10. | | 11. Natur |
| Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | on Date (Month/Day/Year | Execution Date, | if Transaction Code Sear) (Instr. 8) Ad Di | | Der Sec Acc Dis | ecurities equired (A) or isposed of (D) estr. 3, 4, and | | and Expiration Date (Month/Day/Year) of | | of Und Securi | . Title and Amount f Underlying ecurities (Instr. 3 and 4) | | | 9. Number of Derivative Securities Beneficially Owned Following Reported | Owne Form Derive Securi Direct or Ind | of ative ty: | of Indirect Beneficia Ownersh (Instr. 4) |
| | | | | Code | V | (A) | (D) | | ate xercisable | Expiration Date | on Title | o N | Amount or Number of Shares | | Transaction(s) (Instr. 4) | (I) (Instr. | 4) | |
| Restricted Stock Units | \$ 0 (2) | 08/14/2015 | | М | | | 94,573.0 | 0 | (3) | (3) | Com Sha | | 94,573 | \$ 0 | 195,239 |) Г |) | |

Reporting Owners

| | Relationships | | | | | |
|--|---------------|--------------|---------|-------|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | |
| Varian John C/O XOMA CORPORATION 2910 SEVENTH STREET BERKELEY, CA 94710 | X | | CEO | | | |

Signatures

| By: Russell J. Wood For: John Varian | 08/18/2015 | | | |
|--------------------------------------|------------|--|--|--|
| **Signature of Reporting Person | Date | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold on the open market to satisfy the taxes required to be withheld in connection with the vesting of the shares in a non-discretionary transaction pursuant to the reporting person's agreement under the Company's incentive plan.
- (2) Each restricted stock unit represents the right to receive, at settlement, one share of common stock. This nondiscretionary transaction represents the settlement of vested restricted stock units in shares of common stock.
- (3) These restricted stock units are scheduled to vest in substantially equal installments annually over three years, with the first installment vesting on August 14, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.