

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 17, 2016

XOMA CORPORATION

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

0-14710

(Commission File Number)

52-2154066

(IRS Employer Identification No.)

2910 Seventh Street, Berkeley, California

(Address of principal executive offices)

94710

(Zip code)

Registrant's telephone number, including area code

(510) 204-7200

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 8.01. Other Events.

On March 17, 2016, XOMA (US) LLC (the “Company” or “XOMA”) effected a novation of its contract with the National Institutes of Health and National Institute of Allergy and Infectious Disease dated September 30, 2011 (the “Contract”) to Nanotherapeutics, Inc. (“Nanotherapeutics”). The novation was effected in connection with obtaining regulatory approval to transfer the Contract to Nanotherapeutics pursuant to the November 4, 2015 Asset Purchase Agreement between the Company and Nanotherapeutics. This novation is the completion of the transfer of the Company’s biodefense program announced in November 2015.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 22, 2016

XOMA CORPORATION

By: /s/ Tom Burns _____
Tom Burns
Vice President, Finance and
Chief Financial Officer