FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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|--------------------------|-----------|
| Estimated average burden |           |
| hours per response:      | 0.5       |

#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |            |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol XOMA Corp [ XOMA ]   | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)  Director 10% Owner |  |                       |  |  |  |
|--|------------|----------|---|--|--|-----------------------|--|--|--|
| (Last) (First) (Middle) C/O XOMA CORPORATION |            | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 05/16/2023   | X  | Officer (give title below)  Chief Investment | Other (specify below) |  |  |  |
| 2200 POWELL STREET, SUITE 310 (Street)       |            | 94608    | 4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Ap X Form filed by One Reporting Pers Form filed by More than One Rep  |  |  |                       |  |  |  |
| (City)                                       | CA (State) | (Zip)    | Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |  |  |                       |  |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3)               | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |         | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | Beneficial<br>Ownership |
|---|--|---|---|---|--|---------------|---------|--|---|-------------------------|
|   |  |   | Code                                    | v | Amount   | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)                                     |   | (Instr. 4)              |
| Depositary Shares - 8.375% B Cumulative Stock | 05/16/2023                                 |   | P                                       |   | 300  | A             | \$23.19 | 1,800  | I   | By spouse               |
| Depositary Shares - 8.375% B Cumulative Stock | 05/16/2023                                 |   | P                                       |   | 100  | A             | \$23.2  | 1,900  | I   | By spouse               |
| Depositary Shares - 8.375% B Cumulative Stock | 05/16/2023                                 |   | P                                       |   | 100  | A             | \$23.25 | 2,000  | I   | By spouse               |
| Common Stock                                  |  |   |   |   |  |               |         | 2,000  | D   |                         |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Year) Transaction Code (Instr. Single Part of Code (Instr. |   | Derivative |  | Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                     | Derivative<br>Security<br>(Instr. 5) |                              | Ownership<br>Form:<br>Direct (D) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|---|---|--|---|------------|--|-------------------------------------|--------------------|--|-------------------------------------|--------------------------------------|------------------------------|----------------------------------|--|
|  |   |   | Code   | v |            |  | Date<br>Exercisable                 | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of Shares |                                      | Transaction(s)<br>(Instr. 4) |                                  |  |

Explanation of Responses:

Remarks:

/s/ Thomas Burns, Attorney-in-

05/17/2023

<u>Fact for Bradley Sitko</u>

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).