FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

10b5-1(c). See Inst	ruction 10.			
1. Name and Address Sitko Bradley	of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol XOMA Royalty Corp [XOMA]	Relationship of Reporting Person(s) to Issuer (Check all applicable) Director
(Last) C/O XOMA ROY	(First) 'ALTY CORPORA'	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/30/2025	X Officer (give title Other (specify below) Chief Investment Officer
2200 POWELL STREET, SUITE 310 (Street) EMERYVILLE CA 94608			4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code V		Amount	(A) or (D)	Price	(Instr. 3 and 4)		(Instr. 4)
Depositary Shares - 8.375% Series B Cumulative Stock	06/30/2025		P		2,000	A \$25.39 ⁽¹⁾		7,045	D	
Common Stock								13,110(2)	D	
8.625% Series A Cumulative Perpetual Preferred Stock								313	D	
Common Stock								829	I	By 401(k) Plan
Common Stock								1,500	I	By spouse
Common Stock								75	I	By child
Common Stock								75	I	By child
8.625% Series A Cumulative Perpetual Preferred Stock								82 I		By spouse
Depositary Shares - 8.375% Series B Cumulative Stock								2,000	2,000 I	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		Derivative E		Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		

Explanation of Responses:

- 1. This transaction was executed in multiple trades at prices ranging from \$25.39 to \$25.40. The price reported above reflects the weighted average purchase price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- 2. Includes 1,626 shares acquired under the ESPP Plan on May 31, 2025.

Remarks:

/s/ Thomas Burns, Attorney-in-Fact for Bradley Sitko

07/02/2025

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.