

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB Number:** 3235-0287  
**Estimated average burden**  
**hours per response:** 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person *		
<u>Trigilio Jeffrey</u>		
(Last)	(First)	(Middle)
<b>C/O XOMA ROYALTY CORPORATION</b>		
<b>2200 POWELL STREET, SUITE 310</b>		
<hr/>		
(Street)		
<b>EMERYVILLE</b>	<b>CA</b>	<b>94608</b>
<hr/>		
(City)	(State)	(Zip)

<p>2. Issuer Name and Ticker or Trading Symbol  <a href="#">XOMA Royalty Corp</a> [ XOMA ]</p>	<p>5. Relationship of Reporting Person(s) to Issuer            (Check all applicable)</p>									
<p>3. Date of Earliest Transaction (Month/Day/Year)            01/12/2026</p>	<table> <tr> <td data-bbox="1165 513 1204 523"><input checked="" type="checkbox"/></td> <td data-bbox="1204 513 1281 523">Director</td> <td data-bbox="1387 513 1463 523">10% Owner</td> </tr> <tr> <td data-bbox="1165 523 1204 534"><input checked="" type="checkbox"/></td> <td data-bbox="1204 523 1281 534">Officer (give title below)</td> <td data-bbox="1387 523 1491 534">Other (specify below)</td> </tr> <tr> <td colspan="3" data-bbox="1214 534 1432 574" style="text-align: center;"> <b>Chief Financial Officer</b> </td> </tr> </table>	<input checked="" type="checkbox"/>	Director	10% Owner	<input checked="" type="checkbox"/>	Officer (give title below)	Other (specify below)	<b>Chief Financial Officer</b>		
<input checked="" type="checkbox"/>	Director	10% Owner								
<input checked="" type="checkbox"/>	Officer (give title below)	Other (specify below)								
<b>Chief Financial Officer</b>										
<p>4. If Amendment, Date of Original Filed (Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing (Check Applicable Line)</p>									
	<table> <tr> <td data-bbox="1135 576 1165 587"><input checked="" type="checkbox"/></td> <td data-bbox="1165 576 1432 587">Form filed by One Reporting Person</td> </tr> <tr> <td data-bbox="1184 587 1214 599"></td> <td data-bbox="1214 587 1432 599">Form filed by More than One Reporting Person</td> </tr> </table>	<input checked="" type="checkbox"/>	Form filed by One Reporting Person		Form filed by More than One Reporting Person					
<input checked="" type="checkbox"/>	Form filed by One Reporting Person									
	Form filed by More than One Reporting Person									

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Performance Stock Units	(1)	01/12/2026		A		30,000		(1)	05/18/2026	Common Stock	30,000	\$0	30,000	D

### Explanation of Responses:

1. Each Performance Stock Unit ("PSU") represents a contingent right to receive one share of XOMA common stock. The PSUs vest upon XOMA's common stock achieving a specified price per share.

**Remarks:**

/s/ Maricel Montano, Attorney-in-Fact for Jeffrey Trigilio 01/14/2026

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.