FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average I	burden						
hours por rosponso	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

e Responses)														
Name and Address of Reporting Person* SCANNON PATRICK J MD PHD			2. Issuer Name and Ticker or Trading Symbol XOMA LTD /DE/ [XOMA]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X_ Director					
(Last) (First) (Middle) C/O XOMA LTD., 2910 SEVENTH STREET				3. Date of Earliest Transaction (Month/Day/Year) 10/31/2007											X
EY, CA 94	(Street) 4710		4. If Amendment, Date Original Filed(Month/Day/Year) 11/02/2007						_X_ I	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting Person					
<i>i</i>)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
(Instr. 3) Date			ear) any		Date, if ((A) or Disposed of (Instr. 3, 4 and 5) (A) or						ownership orm: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Report on a so	eparate line for each		- Deriva	tive	Securities	Acq	Persons in this fa curren	orm are not not ortly valid Ol sed of, or Be	requir //B con	ed to r itrol nu	espond u umber.				474 (9-02)
2. Conversion or Exercise Price of Derivative Security	e (Month/Day/Year)	r) any	4. 5. Numl Transaction Derivati Code Securiti Acquire or Dispo (D) (Instr. 3)		5. Number Derivative Securities Acquired or Dispos (D) (Instr. 3, 4	ber of ive Expiration Date Expiration Date (Month/Day/Year) ed (A) osed of		7. Ti of U Secu	7. Title and Amount of Underlying Securities (Instr. 3 and 4)			Derivative Securities Beneficially Owned Following Reported	Ownershi Form of Derivative Security: Direct (D) or Indirec	Beneficial Ownership (Instr. 4)	
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	;	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
\$ 3.67	10/31/2007(1)		A		61,265		(2)	10/31/201	7		61,265	\$ 0	61,265	D	
\$ 3.67	10/31/2007(1)		A		338,735	3	(2)	10/31/201	/		338,735	\$ 0	338,735	D	
	d Address of DN PATRI MA LTD., 2 EY, CA 94 Cecurity Report on a second or Exercise Price of Derivative Security \$ 3.67	2. Conversion or Exercise Price of Derivative Security \$ 3.67 10/31/2007 [1]	A Address of Reporting Person DN PATRICK J MD PHD (First) (Middle) (MA LTD., 2910 SEVENTH STREET (Street) (Street) (EY, CA 94710 (State) (Zip) (State) (Zip) (Month/Day/Yea Table II 2. Conversion or Exercise Price of Derivative Security Security \$ 3. Transaction Date (Month/Day/Year) (Month/Day/Year) \$ 3.67 10/31/2007(1)	A Address of Reporting Person* ON PATRICK J MD PHD ON J ON	Address of Reporting Person DN PATRICK J MD PHD (Street) (Street) (Street) (Street) (State) (State) (State) (Cip) (State) (Cip) (Circuity (Cip) (Circuity (Cip) (Circuity (Circuity) (Circ	Address of Reporting Person* ON PATRICK J MD PHD (Street) (Street) (Street) (Street) (State) (State) (State) (State) (State) (Zip) (State) (Zip) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (A. If Amendment, Date 11/02/2007 (Month/Day/Year) (Month/Day/Year)	Address of Reporting Person* ON PATRICK J MD PHD ON JONA L TD /DE/ [XO 3. Date of Earliest Transaction 10/31/2007 Table I J ON PATRICK J MD PHD ON JONA L TD /DE/ [XO ON JONA L TO /DE/ [XO ON	Address of Reporting Person DN PATRICK J MD PHD ON PATRICK J MOMA ON I JOURNAL J MOMB J MOM	2. Issuer Name and Ticker or Trading Symbol XOMA LTD /DE/ [XOMA] 3. Date of Earliest Transaction (Month/Day/Year) 10/31/2007 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 11/02/2007 EV, CA 94710 2. Transaction Date (Month/Day/Year) Evurity 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 3. Transaction Date (Instr. 8) Code V Amount (D) 2. Conversion or Exercise (Month/Day/Year) 2. Conversion or Exercise (Month/Day/Year) 2. 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A Deemed Execution Date of Code (Instr. 8) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 2. A Deemed Execution Date, if Ocde (Instr. 8) (Instr. 8) (Instr. 8) (A) or Operivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Table II - Derivative Securities Acquired (B) or Derivative Securities Acquired (Code (Instr. 8)) (Month/Day/Year) 2. San Deemed Execution Date, if Ocde (Instr. 8) (Roth/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 2. San Deemed Execution Date, if Ocde (Instr. 8) (Roth/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) (Month/Day/Year) (Month/Day/Year) (Instr. 8) (Month/Day/Year) (Instr. 8) (Month/Day/Year) (Instr. 8) (A) Date Exercisable and Expiration Date (Instr. 8) (I	Address of Reporting Person DN PATRICK J MD PHD 2. Issuer Name and Ticker or Trading Symbol XOMA LTD /DE/ [XOMA] 3. Date of Earliest Transaction (Month/Day/Year) 10/31/2007 4. If Amendment, Date Original Filed(Month/Day/Year) 2. Transaction Date (Month/Day/Year) Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) Amount Date (Month/Day/Year) Report on a separate line for each class of securities beneficially owned directly or indirectly. Table II - Derivative Securities Acquired, One or Exercise (Month/Day/Year) 2. Transaction Date (Month/Day/Year) A Deemed Execution Date, if any (Month/Day/Year) Conversion or Exercise Price of Derivative Securities Security A Deemed Execution Date, if any (Month/Day/Year) A Conversion or Exercise Price of (Month/Day/Year) Code V (A) (D) Date Exercisable and Title Expiration Execution Date, if any (Month/Day/Year) Code V (A) (D) Date Exercisable Date Expiration Exercisable Date Title S 3.67 10/31/2007 Common Shares	2. Issuer Name and Ticker or Trading Symbol XOMA LTD /DE/ [XOMA] No PATRICK J MD PHD 2. Issuer Name and Ticker or Trading Symbol XOMA LTD /DE/ [XOMA] 3. Date of Earliest Transaction (Month/Day/Year) 10/31/2007 4. If Amendment, Date Original Filed(Month/Day/Year) 11/02/2007 5. Relationship X_ Director X_ Officer (give 10/31/2007) 4. If Amendment, Date Original Filed(Month/Day/Year) 11/02/2007 Table I - Non-Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Code V Amount (A) or Disposed of (D) (Instr. 3 and 4) Report on a separate line for each class of securities beneficially owned directly or indirectly. Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4) Report on a separate line for each class of securities beneficially owned directly or indirectly. Table II - Derivative Securities Acquired (Disposed of (D) (Instr. 3 and 4) Report on a separate line for each class of securities beneficially owned directly or indirectly. Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4) Report on a separate line for each class of securities beneficially owned directly or indirectly. Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4) Report on a separate line for each class of securities beneficially owned directly or indirectly. Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4) Report on a separate line for each class of securities beneficially owned directly or indirectly or ind	A Address of Reporting Person* NP ATRICK J MD PHD (Check D) (First) (MA LTD., 2910 SEVENTH STREET (Siteet) A LTD., 2910 SEVENTH STREET (Siteet) 4. If Amendment, Date Original FiledMonth/Day/Year) (Individual or Joint/Group) EV, CA 94710 (State) (State) (State) (State) (Month/Day/Year) (Month/Day/Year)	Address of Reporting Person NP PATRICK J MD PHD NP PATRICK J MD PHD NP ATRICK J MD PHD NP	Address of Reporting Person.* N. PARTICK J MD PHD 2. Issuer Name and Ticker or Trading Symbol XOMA LTD /DE/ [XOMA] 3. Relationship of Reporting Person(s) to Issuer (Check all applicable) N. Decetor 10/6 (Wheel) 4. If Amendment, Date Original FiledMonth/Day/Year) (Street) 4. If Amendment, Date Original FiledMonth/Day/Year) (Street) 4. If Amendment, Date Original FiledMonth/Day/Year) (Month/Day/Year) 7. Code 7. Table 1 - Non-Derivative Securities Acquired (A) or Dynaed Filosophic (Instr. 3) 4 and 5) (Instr. 3 and 4) 7. Table 1 - Non-Derivative Securities Acquired (A) or Dynaed Filosophic (Instr. 3) 4 and 5) 8. Relationship of Reporting Person(s) to Issuer (Check all applicable) 8. Decetor 10/6 (Decetor Wheeled Securities) 8. Person field by More time the Reporting Person 9. Table 1 - Non-Derivative Securities Acquired (A) or Dynaed Following Reported Transaction (A) or Check (Instr. 3) 4 and 5) 8. Report on a separate line for each class of securities beneficially owned directly or indirectly. 1. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. 1. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (a.) or Check (A) or Dynaed Following Reported Transaction (B) (Instr. 4) 1. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (a.) or Check (A) or Dynaed Following Reported Transaction (B) (Instr. 4) 1. Table II - Derivative Securities Acquired (D) Price (D) (Instr. 3) (Instr. 4) 1. Table II - Derivative Securities Acquired (D) Price (D) (Instr. 3) (Instr. 4) 1. Table II - Derivative Securities Acquired (D) Price (D) (Instr. 3) (Instr. 3) (Instr. 4) 1. Table II - Derivative Securities Acquired (D) Price (D) (Instr. 3) (Instr. 4) 1. Table II - Derivative Securities Acquired (D) Price (D) (Instr. 3) (Instr. 4) 1. Table II - Derivative Securities Acquired (D) Price (D) (Instr. 3) (Instr. 4) 1. Table II - Derivative Securiti

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
SCANNON PATRICK J MD PHD C/O XOMA LTD. 2910 SEVENTH STREET BERKELEY, CA 94710	X		Executive Vice President			

Signatures

By: Christopher J. Margolin For: Patrick J. Scannon, M.D., Ph.D.	05/14/2008
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of option was subject to shareholder approval of an increase in shares issuable under the option plan. Increase was approved at Annual Meeting of Shareholders held 05-13-2008.
- (2) Exercisable as to (a) 25% of the option shares upon the first anniversary of the date of grant, and (b) the remaining 75% of the option shares in thirty-six (36) equal and consecutive monthly installments beginning one year and one month after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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