

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person - BVF PARTNERS L P/IL		2. Issuer Name and Ticker or Trading Symbol XOMA Corp [XOMA]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/18/2022		See Remarks
44 MONTGOMERY STREET, 40TH FLOOR			4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing(Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
(Street)	SAN FRANCISCO, CA 94104				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$0.0075 par value per share (1)								1,760,384	D (2)	
Common Stock, \$0.0075 par value per share (1)								1,544,897	D (2)	
Common Stock, \$0.0075 par value per share (1)								75,287	D (4)	
Common Stock, \$0.0075 par value per share (1)								149,975	I (5)	See footnote (5)
Common Stock, \$0.0075 par value per share (1)								11,799	I (8)	See footnote (8)
8.625% Series A Cumulative Perpetual Preferred Stock (14)								200,000	I (8)	See footnote (8)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series X Convertible Preferred Stock	(6)							(6)	(6)	Common Stock, \$0.0075 par value per share	2,313,000		2,313	D (2)	
Series X Convertible Preferred Stock	(6)							(6)	(6)	Common Stock, \$0.0075 par value per share	1,506,000		1,506	D (3)	
Series X Convertible Preferred Stock	(6)							(6)	(6)	Common Stock, \$0.0075 par value per share	412,000		412	D (4)	
Series X Convertible Preferred Stock	(6)							(6)	(6)	Common Stock, \$0.0075 par value per share	772,000		772	I (5)	See footnote (5)
Non-Qualified Stock Option (right to buy)	\$ 17.86	05/18/2022			A		8,996	(7)	05/18/2032	Common Stock, \$0.0075 par value per share	8,996	\$ 0	8,996	I (8)	See footnote (8)
Non-Qualified Stock Option (right to buy)	\$ 31.04							(9)	05/19/2031	Common Stock, \$0.0075 par value per share	5,101		5,101	I (8)	See footnote (8)
Non-Qualified Stock Option (right to buy)	\$ 21.27							(10)	05/20/2030	Common Stock, \$0.0075 par value per share	6,152		6,152	I (8)	See footnote (8)
Non-Qualified Stock Option (right to buy)	\$ 15.59							(11)	05/16/2029	Common Stock, \$0.0075 par value per share	8,167		8,167	I (8)	See footnote (8)
Non-Qualified Stock Option (right to buy)	\$ 25.16							(12)	05/17/2028	Common Stock, \$0.0075 par value per share	5,052		5,052	I (8)	See footnote (8)
Non-Qualified Stock Option (right to buy)	\$ 4.67							(13)	03/02/2027	Common Stock, \$0.0075 par value per share	15,222		15,222	I (8)	See footnote (8)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BVF PARTNERS L P/IL 44 MONTGOMERY STREET 40TH FLOOR SAN FRANCISCO, CA 94104	X	X		See Remarks
BIOTECHNOLOGY VALUE FUND L P 44 MONTGOMERY STREET 40TH FLOOR SAN FRANCISCO, CA 94104	X	X		
BVF I GP LLC 44 MONTGOMERY ST., 40TH FLOOR SAN FRANCISCO, CA 94104	X	X		

