

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person 14159, L.P.		2. Date of Event Requiring Statement (Month/Day/Year) 07/19/2012		3. Issuer Name and Ticker or Trading Symbol XOMA Corp [XOMA]	
(Last) (First) (Middle) 667 MADISON AVENUE, 21ST FLOOR				4. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director _____ 10% Owner ____ Officer (give title below) _____ Other (specify below)	
(Street) NEW YORK, NY US 10065				5. If Amendment, Date Original Filed(Month/Day/Year)	
(City) (State) (Zip)				6. Individual or Joint/Group Filing Check Applicable Line _X_ Form filed by One Reporting Person ____ Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	360,231 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Common Stock Warrant (right to buy)	(2)	(3)	Common Stock	174,738 (1) (4)	\$ 1.76	D	

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
14159, L.P. 667 MADISON AVENUE, 21ST FLOOR NEW YORK, NY US 10065	X			

**Signatures**

14159, L.P., By: 14159 Capital, L.P., its general partner, By: 14159 Capital (GP), LLC, its general partner, Name: Julian C. Baker, Title: Managing Member /s/ Julian C. Baker	07/23/2012
<small>Signature of Reporting Person</small>	<small>Date</small>

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The securities of Xoma Corporation reported herein are held directly by 14159, L.P. ("14159"), a limited partnership the sole general partner of which is 14159 Capital, L.P., a limited partnership the sole general partner of which is 14159 Capital (GP), LLC. Julian C. Baker and Felix J. E. LLC (the "Adviser") serves as the Investment Adviser to 14159. In connection with the services provided by the Adviser, the Adviser receives an asset-based management fee that does not confer any pecuniary interest. On April 12, 2012, the Adviser, 14159 and the general partner of 14159 complete and unlimited discretion and authority with respect to 14159's investments and voting power over investments. The general partner of 14159 relinquished all discretion and authority with respect to 14159's investments and voting power over investments. Julian C. Baker and Felix J. E. shares reported herein have been previously reported by Felix J. Baker, Julian C. Baker and the Adviser in their own Section 16 reports. In the future, 14159 may jointly file Section 16 reports with Julian C. Baker, Felix J. Baker and the Adviser.
- (1) complete and unlimited discretion and authority with respect to 14159's investments and voting power over investments. Julian C. Baker and Felix J. E. shares reported herein have been previously reported by Felix J. Baker, Julian C. Baker and the Adviser in their own Section 16 reports. In the future, 14159 may jointly file Section 16 reports with Julian C. Baker, Felix J. Baker and the Adviser.
- (2) Exercisable immediately.
- (3) Expiration date is five years from the date of Issuance.
- (4) Represents 349,475 warrant shares each of which is exercisable for .5 shares of the Issuer's common stock at an exercise price of \$1.76 per share.

**Remarks:**

Remarks:  
Kelvin Neu, a Managing Director of Baker Bros. Advisors, LLC, is a director of Xoma Corporation. For purposes of Section 16 of the Securities Exchange Act of 1934, as amended, 14159, L.P. is deemed a director by deputation by vi

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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