FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPROVAL | | | | | |
|--------------------------|-----------|--|--|--|--|
| OMB Number: | 3235-0287 | | | | |
| Estimated average burden | | | | | |
| nours per response | 0.5 | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Typ | e Responses |) | . | | | | | | | | | | | | |
|---|---|--|---|--|-------|---|--|--|-------------------------------------|--|---|---------------------------------------|--|---|-------------------------------------|
| 1. Name and Address of Reporting Person *- LIMBER JOSEPH M | | | 2 | 2. Issuer Name and Ticker or Trading Symbol XOMA Corp [XOMA] | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
| (Last) (First) (Middle) C/O XOMA CORPORATION, 2200 POWELL STREET, SUITE 310 | | | DOMETI | 3. Date of Earliest Transaction (Month/Day/Year) 05/18/2022 | | | | | | - | Officer (giv | ve title below) | Othe | r (specify below) | |
| | | (Street) | 4 | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | VILLE, CA | | | | | | | | | | | | reporting recoon | | |
| (City) |) | (State) | (Zip) | | | Ta | able I | I - Non-Deriv | vative Securitie | es Acquire | ed, Disposed | l of, or Bend | eficially Owne | d | |
| 1.Title of Se (Instr. 3) | itle of Security 2. Transaction Date (Month/Day/Year | | Execution Date, if C | | | . 8) (A | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or (A) or (D) Price | | Transaction(s) (Instr. 3 and 4) | | d (| Ownership form: Be Direct (D) O | . Nature f Indirect geneficial ownership (Instr. 4) | | |
| Reminder: F | Report on a se | eparate line for each | class of securities b | eneficiall | ly ov | vned dir | ectly | Person in this f | s who respon form are not r | equired t | to respond | l unless th | | ed SEC 14 | 174 (9-02) |
| | | | | | | | | | osed of, or Bene nvertible secur | • | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Form of Derivative Security: Direct (D) or Indirect | Beneficia Ownershi (Instr. 4) |
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Non- Qualified Share Option (right to buy) | \$ 17.86 | 05/18/2022 | | A | | 8,996 | | (1) | 05/18/2032 | Commo | 1 X 996 | \$ 0 | 8,996 | D | |

Reporting Owners

| | Relationships | | | | | | |
|--|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| LIMBER JOSEPH M C/O XOMA CORPORATION 2200 POWELL STREET, SUITE 310 EMERYVILLE, CA 94608 | X | | | | | | |

Signatures

| /s/ Thomas Burns, Attorney-in-Fact for Joseph M Limber | 05/20/2022 |
|--|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares subject to this option shall vest and become exercisable in equal monthly installments over the 12-month period following the date of grant (May 18, 2022), provided that the final installment will occur on the earlier of (i) the date of the next annual meeting of the Company's stockholders or (ii) the first anniversary of the date of grant of such option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.